SEC Form 4

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person[*]	2. Issuer Name **and** Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
KATZ STEPHEN	CELLULAR TECHNICAL SERVICES CO INC [CTSC]	X Director X 10% Owner
(Last) (First) (Middle)	3. Date of Earliest Transaction (Month/Day/Year) 06/10/2004	X Officer (give title below) Other (specify below)
2815 2ND AVENUE SUITE 100		Chief Executive Officer
(Street)	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line)
SEATTLE WA 98121		X Form filed by One Reporting Person
(City) (State) (Zip)		Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	06/10/2004		A		9,250	A	$0[(1)]	230,180	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Options to Purchase Common Stock	$0.73	06/10/2004		A		15,000		06/10/2005	06/10/2014	Common Stock	15,000	$0	15,000	D	
Options to Purchase Common Stock	$0.99							[(2)]	09/23/2012	Common Stock	10,000		10,000	D	
Options to Purchase Common Stock	$2.745							[(3)]	09/10/2011	Common Stock	15,000		15,000	D	
Options to Purchase Common Stock	$8							[(4)]	06/21/2010	Common Stock	65,000		65,000	D	
Options to Purchase Common Stock	$11.344							[(5)]	03/22/2010	Common Stock	5,000		5,000	D	
Options to Purchase Common Stock	$3.281							[(6)]	06/14/2009	Common Stock	3,400		3,400	D	

Explanation of Responses:

1. These shares of common stock were granted to the reporting person pursuant to a restricted stock purchase plan.
2. Exercisable in four equal annual installments beginning September 23, 2003.
3. Exercisable in four equal annual installments beginning September 10, 2002.
4. Exercisable in five equal annual installments beginning June 21, 2001.
5. Exercisable in five equal annual installments beginning March 22, 2001.
6. Exercisable in five equal annual installments beginning June 14, 2000.

/s/ Bruce R. York as Attorney in Fact   06/15/2004

** Signature of Reporting Person   Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.