

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Spragens Jeffrey G</u> (Last) (First) (Middle) 4400 BISCAYNE BLVD (Street) MIAMI FL 33137 (City) (State) (Zip)			2. Issuer Name and Ticker or Trading Symbol <u>SafeStitch Medical, Inc. [SFES.OB]</u>			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) President and CEO		
			3. Date of Earliest Transaction (Month/Day/Year) 03/22/2013					
			4. If Amendment, Date of Original Filed (Month/Day/Year)			6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	03/22/2013		P		400,000 ⁽¹⁾	A	\$0.25	2,545,285	D	
Common Stock								562,818	I	Held by Joy Fowler Spragens Family Trust ⁽²⁾
Common Stock								571,015	I	Held by RSLs Investments LLC ⁽³⁾

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Warrants	\$0.33	03/22/2013		P		200,000 ⁽¹⁾		03/22/2013	03/22/2018	Common Stock	200,000	\$0.00 ⁽¹⁾	0	D	

Explanation of Responses:

- On March 22, 2013, the issuer sold and issued to Jeffrey Spragens, in a privately negotiated transaction pursuant to a stock purchase agreement, an aggregate of 400,000 shares of the issuer's common stock at a purchase price of \$0.25 per share and warrants to purchase an additional 200,000 shares of the issuer's common stock with a warrant exercise price of \$0.33 per share.
- The Joy Fowler Spragens Trust is an irrevocable trust established by Mr. Spragens' spouse for the benefit of her descendants and relatives who are unrelated to Mr. Spragens. Mr. Spragens disclaims any beneficial ownership of these shares.
- RSLs Investments LLC is 100% owned by Mr. Spragens' adult children. Although Mr. Spragens is the manager of RSLs Investments LLC, he disclaims any beneficial ownership of these shares.

Remarks:

/s/ Jeffrey G. Spragens 03/26/2013
 ** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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